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CHAFEE ANNOUNCES \$400,000 FOR CHILD CARE PROJECT Tours Carter Day Care Center in Providence

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PROVIDENCE, RI – U.S. Senator Lincoln Chafee today toured the Carter Day Care Center in Providence and visited children in a kindergarten classroom to announce that the Local Initiatives Support Corporation (LISC) has received \$400,000 to fund its innovative Child Care Project. The appropriation was included in the Department of Health and Human Services, Labor, and Education bill (Labor/HHS Appropriations Conference Report), which was given final approval by the U.S. Senate in December 2001.

"Every working parent knows how critical good child care can be," said Chafee. "This funding will help improve the quality of child care for all Rhode Islanders."

This appropriation secures much-needed federal funds as part of an overall \$5.1 million demonstration program to build and expand childcare in Rhode Island. LISC's Rhode Island Child Care Facilities Fund will provide technical assistance, make loans, and leverage other sources of capital to enable family and center-based child care providers to expand and improve the quality of child care centers serving between 1,500 and 2,500 preschool children over the next five years.

While the Child Care Facilities Fund would be administered by LISC, the project has garnered the support of many in Rhode Island, including the Rhode Island Foundation, several corporate and individual donors, and the Rhode Island Department of Human Services, which has already committed \$1.25 million. LISC, the nation's largest nonprofit community development intermediary, would like to use this as a national model to help provide increased and better quality child care.

LISC helps resident-led, community-based development organizations transform distressed communities and neighborhoods into healthy ones. —good places to live, do business, work and raise families. By providing capital, technical expertise, training and information, LISC supports the development of local leadership and the creation of affordable housing, commercial, industrial, and community facilities, businesses and jobs.